

Building Momentum

FINANCIAL REPORT 2019/2020



Surrey Place Statement of Financial Position

March 31	2020	2019
Assets		
Current		
Cash and cash equivalents	\$ 9,749,936	\$ 8,646,155
Accounts receivable	869,377	1,121,866
Receivable from Ontario Ministry of Children, Community and Social Services (MCCSS)	-	51,400
Prepaid expenses	2,225,989	2,258,791
	12,845,302	12,078,212
Property and equipment (Note 2)	2,756,183	3,069,739
	\$15,601,485	\$ 15,147,951
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities (Note 4)	\$7,373,828	\$ 4,699,302
Termination payable (Note 3)	107,992	152,630
Deferred revenue (Note 5)	4,825,681	6,694,628
	12,307,501	11,546,560
Deferred contributions for property and equipment (Note 6)	2,685,774	2,999,676
	14,993,275	14,546,236
Commitments and contingencies (Notes 9 and 10)		
Net assets		
Invested in property and equipment	67,079	67,079
Internally restricted reserve fund	157,284	157,284
Unrestricted operating	383,847	377,352
	608,210	601,715
	\$15,601,485	\$ 15,147,951

Surrey Place Statement of Financial Position

Year Ended March 31	2020	2019
Revenue		
Provincial government funding	\$59,634,165	\$77,534,701
Municipal government funding	1,086,712	1,067,339
Fee for services and program grants	1,581,691	1,385,070
Interest and other revenue	355,735	136,122
Amortization of deferred contribution of property and equipment (Note 6)	618,231	671,642
	63,276,534	80,794,874
Expenses		
Programs		
Autism services	42,772,845	58,313,260
Developmental services	14,544,744	16,348,796
Developmental services Ontario, Toronto Region	2,816,346	3,026,656
Blind Low Vision services	2,204,331	2,210,749
	62,338,266	79,899,461
Administration	5,084,810	5,029,656
Administration recoveries (Note 12)	(4,770,923)	(4,805,574)
Amortization of property and equipment	617,886	671,210
	63,270,039	80,794,753
Excess of revenue over expenses	\$ 6,495	\$ 121