



# Gaining strength through adversity

FINANCIAL REPORT 2020/21

## Surrey Place Statement of Financial Position

March 31	2021	2020
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 15,420,505	\$ 9,749,936
Short term investment	800,000	-
Accounts receivable	1,217,576	869,377
Prepaid expenses	1,960,107	2,225,989
	19,398,188	12,845,302
<b>Property and equipment</b> (Note 2)	2,513,628	2,756,183
	<b>\$21,911,816</b>	<b>\$ 15,601,485</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 4)	\$ 13,405,743	\$ 7,373,828
Termination payable (Note 3)	107,992	107,992
Deferred revenue (Note 5)	5,339,681	4,825,681
	18,853,416	12,307,501
<b>Deferred contributions for property and equipment</b> (Note 6)	2,442,943	2,685,774
	<b>21,296,359</b>	<b>14,993,275</b>
<b>Commitments</b> (Note 9)		
<b>Net Assets</b>		
Invested in property and equipment	67,079	67,079
Internally restricted reserve fund	157,284	157,284
Unrestricted operating	391,094	383,847
	615,457	608,210
	<b>\$ 21,911,816</b>	<b>\$ 15,601,485</b>

## Surrey Place Statement of Operations

Year ended March 31	2021	2020
<b>Revenue</b>		
Provincial government funding	\$ 54,698,261	\$ 59,634,165
Municipal government funding	1,022,537	1,086,712
Fee for services and program grants	1,374,561	1,581,691
Interest and other revenue	181,209	355,735
Amortization of deferred contribution of property and equipment (Note 6)	602,848	618,231
	<b>57,879,416</b>	<b>63,276,534</b>
<b>Expenses</b>		
Programs		
Autism services	37,245,071	42,774,423
Developmental services	15,474,628	14,730,830
Developmental services Ontario, Toronto Region	2,821,343	2,816,346
Blind Low Vision services	1,735,202	1,674,808
	<b>57,276,244</b>	<b>61,996,407</b>
Administration	4,609,200	5,426,669
Administration recoveries (Note 11)	(4,615,847)	(4,770,923)
Amortization of property and equipment	602,572	617,886
	<b>57,872,169</b>	<b>63,270,039</b>
<b>Excess of revenue over expenses</b>	<b>\$ 7,247</b>	<b>\$ 6,495</b>